



RED EAGLE MINING AGREES TO EXECUTE PROPERTY PAYMENT

January 7, 2016 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) announces it has agreed to issue 2,843,206 common shares to the shareholders of Real Minera Ltda, in order to meet CB Gold's property obligations with respect to the Vetás Gold Project.

About Red Eagle Mining

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 61% of the Vetás Gold Project and 100% of the Santa Rosa Gold Project, where construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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