



## **RED EAGLE MINING UPDATE ON THE COLOMBIAN CONSTITUTIONAL COURT PARAMOS RULING**

**February 26, 2016 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL)** clarifies the Colombian Constitutional Court ruling (the “**Ruling**”) on mining activity within the páramos, Colombia’s high-altitude ecosystems, has no impact on Red Eagle Mining’s Santa Rosa Gold Project. The San Ramon Gold Mine, is fully permitted, fully-financed, has been in construction since mid-2015 and is expected to be in production during the second half of 2016.

The Ruling has a relatively minor impact on the Vetás Gold Project, which has been reduced from 352 hectares to 299 hectares. The purchase agreement on that particular concession has been amended, reducing the purchase price to reflect the area lost. No exploration has been conducted in the affected area. The Ruling does not impact development plans for the Vetás Gold Project.

### ***About Red Eagle Mining***

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 67% of the Vetás Gold Project and 100% of the Santa Rosa Gold Project, where construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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