



RED EAGLE MINING APPOINTS MICHAEL JOHNSON VICE PRESIDENT EXPLORATION

Vancouver, BC, February 29, 2012 – **Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF)**, is pleased to announce the appointment of Michael Johnson P. Geo. as Vice President Exploration. Mr. Johnson has thirty-seven years of geological experience, including eighteen years of experience in senior management positions with public mining companies. His experience ranges from grassroots exploration to mineral production. Mr. Johnson has participated in the discovery and development of mines at Mina Santa Rosa, Honduras and La Libertad, Nicaragua, as well as significant increases in Mineral Reserves at Mina Santa Rosa, Panama; Bonanza, Nicaragua and El Limon, Colombia. He has extensive experience in Latin America, as well as extensive capital markets experience. Mr. Johnson received his Bachelors of Sciences degree from the University of London in 1973 and has been a professional geologist accredited by the American Institute of Professional Geologists since 1992.

“We are excited to have Michael join our team. Michael has worked on projects in Colombia over the past twenty years, including most recently as the CEO of Calvista Gold Corporation”, comments Ian Slater, Chief Executive Officer. “Michael’s experience in Colombian exploration is an outstanding addition to our existing leadership of Bob Bell and Rob Pease.”

Tim Petterson has resigned as Vice President Corporate Development in order to focus full time on his role as Chief Executive Officer of Black Eagle Mining Corporation. Mr. Petterson remains an active member of the board of directors of Red Eagle Mining.

About Red Eagle Mining Corporation

Red Eagle Mining Corporation is a well-financed Colombian gold exploration and development company with an experienced exploration and management team. Red Eagle Mining is currently drilling two properties in Colombia, Santa Rosa (20,000m) and Pavo Real (5,000m). Santa Rosa is an intrusive hosted structurally-controlled quartz stockwork system within the prolific Cretaceous Antioquia Batholith. Gold mining within the brownfield Santa Rosa project pre-dates the 16th century when an estimated 30 million tonnes were mined. Santa Rosa is located 70km north of Medellin near the town of Santa Rosa de Osos in a region characterized by gently rolling hills. The project is well served by existing transportation and power infrastructure and a skilled workforce. Santa Rosa is also located some 50km west of AngloGold Ashanti’s Gramalote gold deposit (74.375 million tonnes grading 1 g/t Au for a total of 2.39 million ounces). Pavo Real is a sedimentary hosted gold system located within the Mid-Cauca gold belt which is host to numerous porphyry and epithermal gold deposits.

For further information on Red Eagle Mining please refer to our website www.redeaglemining.com, contact Ian Slater, Chief Executive Officer or contact:

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