



RED EAGLE MINING INTERCEPTS 2.8 METRES AT 30 GRAMS GOLD PER TONNE

June 1, 2016 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) is pleased to announce that detailed ore production stope delineation drilling has commenced at the San Ramon Gold Mine, Santa Rosa Gold Project, Antioquia, Colombia and will continue for the life of the mine. Highlights from the first four holes (SRD-0001 to SRD-0005) include intercepts:

- SRD-0003 - 4.00m at 10.68 g/t Au from 60.70m down hole (incl. 1.10m at 27.38 g/t Au)
- SRD-0004 - 7.80m at 12.79 g/t Au from 71.40m down hole (incl. 2.80m at 30.44 g/t Au)
- SRD-0005 - 8.15m at 5.71 g/t Au from 96.20m down hole (incl. 1.60m at 15.65 g/t Au)

“The initial results from the in-fill drill programme have exceeded our expectations with intercepts significantly longer than our average mining width of 3.00m and grades significantly higher than our reserve grade of 5.20 g/t Au”, comments Bob Bell, Chief Operating Officer.

Hole SRD-0002 was abandoned. For complete drill results, please see [Table 1](#) – Drill Hole Intercepts, [Table 2](#) – Drill Hole Specifications, [Figure 1](#) – Long Section and [Figure 2](#) – Cross Section. True widths are estimated to be 70-90% of the intercepts and vertical depths are estimated to be 70-90% of the drilled depths reported below. Drill assays were composited by length-weighted averaging into intersections using a 2.00 g/t Au cut-off grade. Due to the mining method and mining selectivity contemplated for the deposit, internal dilution was included in some intersections where considered appropriate for mining continuity. For photographs of the drill core see Red Eagle Mining’s [Flickr](#).

Quality Assurance and Quality Control

All drill samples were collected with a diamond core drill rig using approximately one metre sample intervals following standard industry practice. Activation Laboratories Ltd. prepared and assayed the samples at their laboratory in Medellin, Colombia. Fire assay for Au (using a 50 gram sample) with an AAS finish was carried out routinely on all samples submitted. For all samples which returned initial Au fire assays of greater than 5 g/t Au, a second fire assay for Au was performed (also using a 50 gram sample) with a gravimetric finish. QA/QC included the monitoring of standards and a coarse blank inserted into the sample stream.

The technical information contained in this news release has been reviewed and approved by Red Eagle Mining’s Vice President of Exploration, Jeff Toohey P.Eng., who is a “Qualified Person” as defined under NI 43-101.

About Red Eagle Mining

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 71% of the Vetas Gold Project and 100% of the Santa Rosa Gold Project, where construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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