



RED EAGLE MINING CLARIFIES RIGHTS OFFERING PARTICIPATION

September 12, 2017 – Red Eagle Mining Corporation (TSX: R, BVL: R, OTCQX: RDEMF) wishes to clarify the news release dated August 11, 2017 announcing the closing of its Rights Offering (the “Offering”). Of the 85,629,689 Units (“Units”) issued under the Offering, 72,786,911 Units were subscribed for under the initial subscription privilege, of which, to Red Eagle Mining’s knowledge after reasonable inquiry, (i) 34,901,678 Units were issued to persons who were insiders before the Offering or became insiders as a result of the Offering, and (ii) 37,885,233 Units were issued to all other persons. 12,842,778 Units were subscribed for under the additional subscription privilege of which, to the knowledge of Red Eagle Mining after reasonable inquiry, none were issued to persons who were insiders before the Offering or became insiders as a result of the Offering.

About Red Eagle Mining

Red Eagle Mining is a gold producer focused on building shareholder value through acquiring, developing and operating gold projects in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 100% of the Santa Rosa Gold Project and controls Red Eagle Exploration Limited which owns 100% of the Vetas Gold, California Gold and Santa Ana Silver Projects and is actively consolidating additional high grade precious metal deposits in Colombia.

For further information on Red Eagle Mining Corporation please contact:

Patrick Balit
Vice President Corporate Development
Red Eagle Mining Corporation
Suite 2348 – 666 Burrard Street
Vancouver, BC, V6C 2X8
+1 778 372 2558
+1 604 360 5722 mobile
balit@redeaglemining.com
www.redeaglemining.com

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although Red Eagle Mining believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements. This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.