



RED EAGLE MINING PURCHASES CB GOLD SHARES IN THE MARKET

October 1, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) has purchased a further 181,000 common shares (the “**Shares**”) of CB Gold Inc. (“**CB Gold**”) on certain public markets, including the Toronto Stock Exchange Venture.

Red Eagle Mining has previously disclosed in its take-over bid circular in respect of its offer to acquire all of the issued and outstanding Shares of CB Gold (the “**Offer**”), that it may purchase Shares in the open market during the period of the Offer. Today’s highest price paid for the Shares was \$0.065. An aggregate of 8,228,000 Shares have been purchased in the open market since the commencement of Red Eagle Mining’s Offer on [June 30, 2015](#) for an average price \$0.061. After today’s purchase, Red Eagle Mining owns a total of 88,124,665 Shares of CB Gold, representing 49% of the total outstanding Shares of CB Gold.

About Red Eagle Mining

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 square kilometre historic Santa Rosa Gold Project located in the Antioquia Batholith. Construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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